

RELIANCE

RECOMMENDATION: BUY

CMP: 2615

Buy range: 2580-2630

SL: 2249

TARGET: 3000-3300

TIMEFRAME: 4-6 MONTHS



Weekly Chart:

Stock has been making higher top- higher bottom formation on the weekly chart and trading in the up-trending channel. Stock has made higher bottom formation last week at 200 Weekly EMA level. It has also closed with Bullish candlestick formation on the weekly chart.

Recommendation is to Buy in the range of 2580-2630 keeping Stop loss at 2249 level and Target at 3000-3300 levels.